NOTICE OF PUBLIC HEARING - CITY OF WEST OKOBOJI - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/31/2023 Meeting Time: 03:00 PM Meeting Location: West Okoboji City Hall 501 Terrace Park Blvd. Milford, IA 51351 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.cityofwestokoboji.org City Telephone Number (712) 320-4394

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	168,013,641	169,581,188	169,581,188	
Tax Levies:				
Regular General	505,000	505,000	510,000	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit		***	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.		±V	0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits		*	0	
Total Tax Levy	505,000	505,000	510,000	0.99
Tax Rate	3.00571	2.97792	3.00741	

Explanation of significant increases in the budget:

The City of West Okoboji proposes to keep the overall property tax levy at \$3.00 as it was in the past fiscal year. The increase in the City's 'Regular General' Revenue represents an increase in property valuations, wages, and inflation.

If applicable, the above notice also available online at:

www.cityofwestokoboji.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year