

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of WEST OKOBOJI
Fiscal Year July 1, 2023 - June 30, 2024

The City of WEST OKOBOJI will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 5/13/2024 06:30 PM

Contact: Carol Chicoine

Phone: (712) 320-4394

Meeting Location: West Okoboji City Hall 501 Terrace Park Blvd Milford, IA 51351

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	507,073	2,500	509,573
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	507,073	2,500	509,573
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	54,194	13,500	67,694
Other City Taxes	6	108,525	25,000	133,525
Licenses & Permits	7	9,000	0	9,000
Use of Money & Property	8	15,500	46,000	61,500
Intergovernmental	9	641,000	14,200	655,200
Charges for Service	10	484,695	8,000	492,695
Special Assessments	11	0	100,000	100,000
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	0	455,500	455,500
Total Revenues & Other Sources	15	1,819,987	664,700	2,484,687
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	170,500	0	170,500
Public Works	17	216,000	13,000	229,000
Health and Social Services	18	0	0	0
Culture and Recreation	19	69,947	0	69,947
Community and Economic Development	20	341,300	0	341,300
General Government	21	153,400	37,500	190,900
Debt Service	22	0	0	0
Capital Projects	23	706,000	4,000	710,000
Total Government Activities Expenditures	24	1,657,147	54,500	1,711,647
Business Type/Enterprise	25	541,000	112,300	653,300
Total Gov Activities & Business Expenditures	26	2,198,147	166,800	2,364,947
Transfers Out	27	0	455,500	455,500
Total Expenditures/Transfers Out	28	2,198,147	622,300	2,820,447
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-378,160	42,400	-335,760
Beginning Fund Balance July 1, 2023	30	2,451,904	0	2,451,904
Ending Fund Balance June 30, 2024	31	2,073,744	42,400	2,116,144

Explanation of Changes: Increases Interest Income, Hiring new staff, water cost increase, transfers not budgeted.