

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: WEST OKOBOJI

The City Council will conduct a public hearing on the proposed Budget at: West Okoboji City Hall, 501 Terrace Park Blvd, West Okoboji Meeting Date: 4/22/2024 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 2.91981

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(712) 320-4394

City Clerk/Finance Officer's NAME
Carol Chicoine

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	685,899	507,073	506,010
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	685,899	507,073	506,010
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	71,850	54,194	51,713
Other City Taxes	6	127,697	108,525	127,661
Licenses & Permits	7	6,300	9,000	5,718
Use of Money and Property	8	30,000	6,000	9,696
Intergovernmental	9	42,500	46,100	45,103
Charges for Fees & Service	10	576,000	484,695	439,607
Special Assessments	11	0	0	0
Miscellaneous	12	35,860	5,000	0
Other Financing Sources	13	0	0	0
Transfers In	14	951,167	0	56,289
Total Revenues and Other Sources	15	2,527,273	1,220,587	1,241,797
Expenditures & Other Financing Uses				
Public Safety	16	130,972	170,500	83,929
Public Works	17	309,900	216,000	172,301
Health and Social Services	18	0	0	0
Culture and Recreation	19	149,518	69,947	21,563
Community and Economic Development	20	22,210	341,300	20,682
General Government	21	229,215	153,400	181,787
Debt Service	22	0	0	0
Capital Projects	23	1,610,042	706,000	92,794
Total Government Activities Expenditures	24	2,451,857	1,657,147	573,056
Business Type / Enterprises	25	541,080	541,000	341,680
Total ALL Expenditures	26	2,992,937	2,198,147	914,736
Transfers Out	27	951,167	0	56,289
Total ALL Expenditures/Transfers Out	28	3,944,104	2,198,147	971,025
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,416,831	-977,560	270,772
Beginning Fund Balance July 1	30	1,870,054	2,847,614	2,576,842
Ending Fund Balance June 30	31	453,223	1,870,054	2,847,614