

CITY NAME:
WEST OKOBOJI

NOTICE OF PUBLIC HEARING - CITY OF WEST OKOBOJI - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2026 - June 30, 2027

CITY #: 30-281

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2026 Meeting Time: 04:45 PM Meeting Location: West Okoboji City Hall 501 Terrace Park Blvd Milford, IA 51351

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofwestokoboji.org

City Telephone Number
(712) 320-4394

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	236,328,897	256,461,125	256,461,125
Consolidated General Fund	710,728	710,728	748,810
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	245,851,024	256,461,125	256,461,125
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	710,728	710,728	748,810
CITY REGULAR TAX RATE	3.00737	2.77129	2.91978
Taxable Value for City Ag Land	219,797	242,516	242,516
Ag Land	661	661	729
CITY AG LAND TAX RATE	3.00375	2.72559	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	143	143	0.00
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	620	668	7.74

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

no increase of property tax

